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Hanwha's Spirit & Core Values

Hanwha Embraces Integrity

Hanwha is a diverse group of individuals with many different background and specialties. But every member of Hanwha believes in our core values – **Challenge, Dedication, and Integrity**. These allow us to share in each other's strengths, come closer together, and focus on common goals. Here's how we do it.

Adhere to principles, be impartial, and take pride in doing so

Sustainable growth is the ultimate goal of every company, including ours. However, we should not be obsessed with our growth targets and ignore transparency and impartiality in achieving them. Integrity has been important to Hanwha, even during periods of distress. It is our challenge to continue this excellent tradition.

Keeping promises, being responsible, and adhering to moral principles were the building blocks of Hanwha throughout its history of growth and development. Hanwha takes pride in the fact that we have held integrity as the most basic and fundamental value of all three.

Our emphasis on basic principles has long been our guideline and will continue to sustain our growth.



Always Acting with Integrity

“Every business activity at Hanwha must adhere to the highest ethical standards based on trust and loyalty.”

Maintaining integrity is part of our three core values that guides us in everything we do, from how we interact with our customers and partners to how we work internally going hand-in-hand with how we also do business, with trust and loyalty. Hanwha is determined to set the global standard for corporate compliance and that is why we're undergoing a series of major structural reforms to bring ethical business management to the forefront and establish new guidelines to improve honesty and transparency across all our divisions.



www.hanwha.com/en/hanwhacompliancecommittee →

Hanwha's Spirit of Integrity in Action

At Hanwha, integrity is not just about how we conduct ourselves but also about working together to create opportunities where everyone may find success.



Hanwha Life Vietnam, Business with a Conscience

In 2017, Hanwha Life Vietnam was selected as one of Vietnam's Top 10 sustainable businesses by the Vietnam Chamber of Commerce and Industry in recognition of the company's outreach efforts. Hanwha makes it a priority to give back to the communities in which it operates. Whether it be economically, socially, or environmentally, Hanwha will always reach out to offer a helping hand.

www.hanwha.com/en/hanwhalifevietnam-csr →



**Delivering a Greener Future
(Orange is the New Green)**

Environmental sustainability is one of Hanwha’s key pillars. From reducing carbon emissions in energy production to planting vast forests to combat desertification, Hanwha is committed to building a sustainable future for everyone.

www.hanwha.com/en/orangeisthenewgreen →

How to show Integrity

At Hanwha, we are committed to conducting ourselves with integrity regardless of the situation. Whether at work, at home, or elsewhere, we are determined to be the best versions of ourselves in all that we do.

Our action principles :

- Do not be swayed by immediate gains. Be honest and stick to the principles
- Draw a line between business and personal matters. Be impartial and treat others based on their performance and achievements

See how your Hanwha colleagues represent the Hanwha spirit of integrity:



Taking a Step Towards Universal Accessibility

Each year, Hanwha employees volunteer to manually type out and bind Braille calendars to assist the visually impaired. 720,000 Braille calendars have been made by Hanwha volunteers since 2000, and are an important part of Hanwha’s mission to foster an equal opportunity society.

www.hanwha.com/en/hanwhatowardsaccessibility →



Hanwha Total Petrochemical Shanghai Brings Compliance to the Fore

Everyone at Hanwha undergoes rigorous corporate compliance training to fully understand the importance of Hanwha’s Code of Conduct. Ultimately, it is up to the individual to hold Hanwha to account and make sure that all business is conducted with integrity.

www.hanwha.com/en/compliancetraining →

Through our core value of integrity, everyone at Hanwha strives to act with the utmost professionalism and to give others the chance to pursue the opportunities available to us. ■

Hanwha's Financial Divisions Seek the Future of Digital Finance at Money20/20 Asia

- Hanwha networked with other global companies in the fintech industry for business development opportunities
- DreamPlus startup incubator was promoted at the conference and encouraged startups to participate



The CEO of Hanwha Asset Management Yong-hyun Kim (second from left) and the CIO of Ping An Insurance Group Jonathan Larsen (center) (Left) / The CDO and the Head of Global Business of Hanwha Life Dong Won Kim (center) and CEO of OurCrowd Andy Kaye (right)

Hanwha's financial division executives participated in the annual Money20/20 Asia conference at the Marina Bay Sands from March 19 to March 21 in Singapore. The team of executives from Hanwha included the CEO of Hanwha Life Seungjoo Yeo, Chief Digital Officer(CDO) and the Head of Global Business of Hanwha Life Dong Won Kim, the CEO & Director of Hanwha General Insurance Yun-Sik Park, the CEO & Representative Director of Hanwha Investment & Securities Hee-Baek Kwon, and the CEO of Hanwha Asset Management Yong-hyun Kim.

At the conference, the Hanwha's leaders captured insights firsthand on the newest innovations and trends in the global fintech space. They took the opportunity to hold working meetings with companies developing the latest technologies and fintech platforms. With the knowledge and insights gained from Money20/20 Asia, Hanwha seeks to disrupt the Korean finance industry, expand its presence in Southeast Asia, and secure future competitiveness.

Hanwha was the only Korean financial company to attend this year's conference and it was also its first time participating in Money20/20 Asia. Money20/20 is organized by Ascential PLC, a British B2B media company. The conference serves as an anchor event for the global fintech industry. It is a popular forum attracting participants from around the world who, through networking and exchanging ideas, are able to innovate. Over 1,400 tech companies, from startups to market leaders such as Google and IBM, take part every year to discuss the latest developments that are disrupting the fintech industry. The first Money20/20 Asia conference took place in March of 2018 in Singapore and then in Hangzhou, China in November of 2018.

During their time in Singapore, Hanwha officers sought out highly-regarded fintech experts to discuss topics, such as cryptocurrency, tokenization, platform

ecosystems, payment and settlement systems, and financial service ecosystems. These discussions yielded valuable insights that could allow Hanwha to gain a leadership edge in the Fourth Industrial Revolution.

Hanwha networked with other global companies in the fintech industry for business development opportunities



The CEO of Hanwha Life Seungjoo Yeo (third from left) and the CIO of Barclay's PLC John Stecher (second from right) discuss Barclay's shift away from finance to fintech

CEO Yeo of Hanwha Life sat down with John Stecher, the Chief Innovation Officer of Barclay's PLC, to learn more about Barclay's startup accelerator program and its increasing focus on emerging technologies. CEO Yeo also had meetings with other business leaders investing in cutting-edge fintech technologies, including Speedinvest (a European venture capital group) and Tryb Group (a Singaporean

fintech investment fund). These meetings focused on establishing digital strategies and setting up a global recruiting network for new talent.



The CEO & Director of Hanwha General Insurance Yun-Sik Park (left) speaks with a team from Kasisto, Inc., a tech company developing a conversational AI platform to automate customer service

CEO Park of Hanwha General Insurance sought partnerships to enhance Hanwha's services and digital marketing offerings. He spoke with Dror Oren, Chief Product Officer and Co-Founder of Kasisto, Inc., about the conversational AI platform Oren's company is developing. CEO Park also met with representatives from Microblink to gain ideas on how Hanwha General Insurance could improve the quality of its digital services. Microblink is a tech company developing vision technology for mobile and web applications. Hanwha General Insurance has partnered with leading Korean companies SKT and Hyundai Motors to digitize the insurance business in Korea and reshape the industry.



The CEO & Representative Director of Hanwha Investment & Securities Hee-Baek Kwon (left) and the CEO of StashAway Michele Ferrario (right) discuss the important role robo-advisors will play in the fintech industry

CEO Kwon of Hanwha Investment & Securities focused on securing partnerships to improve his division's competitiveness in digital asset management and other strategic business areas. One of his meetings was with Michele Ferrario, CEO of StashAway. The two spoke about StashAway's automated investment engine, exchanged knowledge on robo-advisors, and discussed the possibility of collaborating in the future. CEO Kwon then met with Grab Financial Group, a company that provides digital financial services across six Southeast Asian countries. During the meeting, the two companies discussed issues currently facing the fintech industry and how Hanwha Investment & Securities and Grab Financial could collaborate in the future.

CEO Kim of Hanwha Asset Management has been seeking to identify future digital trends and fintech investment opportunities. To this end, he met with Chief Innovation Officer of Ping An Insurance Group Jonathan Larsen to learn about Ping An's investment strategies in fintech and digital healthcare. They discussed the possibility of Hanwha Asset Management and Ping An establishing a partnership. CEO Kim also held a meeting with the Singapore-based Golden Gate Ventures, an early-stage VC firm. The two companies agreed to look into future joint ventures.

CDO Kim of Hanwha Life has developed a keen interest in fintech and is a common fixture at major conferences such as the World Economic Forum and Boao Forum. CDO Kim attended Money20/20 Asia to study the trends and

strategies that could drive future growth in the digital financial industry. While in Singapore for Money20/20 Asia, CDO Kim met with executives from Temasek Holdings, a Singaporean State-owned holding company, and CP Group, Thailand's largest conglomerate. They exchanged views on the fintech market and discussed potential collaborations between Hanwha Life and the two groups. CDO Kim also spoke with OurCrowd, a crowdfunding platform, about the possible new directions into which the fintech industry might expand.

DreamPlus startup incubator was promoted at the conference and encouraged startups to participate



Hanwha's DreamPlus startup incubator had a presence at Money20/20 Asia

In addition, Hanwha's financial divisions hosted Hanwha DreamPlus Night on the evening of March 20 to promote Hanwha Life's DreamPlus startup incubator. One hundred members of the finance and startup industries, including representatives from JP Morgan and Golden Gate Ventures, networked over cocktails and hors d'oeuvres.

"We are here to be pioneers in new markets through digital finance," CEO Kim of Hanwha Asset Management said to those attending DreamPlus Night. "Let's move to the future, as partners."

DreamPlus is a fast-growing startup incubator and ecosystem that provides aspiring entrepreneurs with the mentorship and support to develop their ideas into successful products for the market. From its hub in Seoul, DreamPlus is fostering a new culture of creativity and innovation that is rapidly expanding globally through its vast world-wide network. ■

Global Networking at the Boao Forum for Asia Annual Conference 2019

- Hanwha Life speaks on the digital transformation of the finance industry at the Boao Forum
- Hanwha explores the future of the finance industry through active discussions with government, business, and academic leaders



Hanwha Life CEO Seungjoo Yeo (second from left) speaks with Hainan Province Vice Governor Shen Danyang (second from right) during the Boao Forum for Asia Annual Conference 2019 in Chunghai, China

Senior executives of Hanwha Life attended the Boao Forum for Asia Annual Conference 2019 in the city of Chunghai from March 26 through the 29. Hanwha officers met with Chinese political and business leaders to share opportunities of the digital era and investment strategies against the backdrop of the changes in the finance industry.

Hanwha participated in the “China & Korea CEO Dialogue” – a topic held for the first time at this year’s Boao Conference. The meeting was co-chaired by Choi Jong-gu, Chairman of Korea’s Financial Services Commission, and Long Yongtu, former PRC vice-minister of Foreign Trade and Economic Cooperation. In the meeting, leading business figures from Korea and China engaged in lively debates over several topics. Attendees included Yunmo Sung, the Korean Minister of Trade, Industry, and Energy, Jong-kyu Yoon, Chairman of KB Financial Group, Tae-seung Sohn, Chairman of Woori Financial Group, Heenam Choi, CEO of Korea Investment Corporation, Jia Kang, former head of the Research Institute of Fiscal Science at the Chinese Ministry of Finance, and Professor Chi Fulin, Dean of the China Institute for Reform and Development.

“Traditional financial companies need to work together in order to flexibly address technological advances, different market conditions, and rapidly changing customer needs,” said Hanwha Life CEO Seungjoo Yeo after the meeting. “Financial companies must constantly pursue open innovation so that they can leverage one another’s strengths with startups, private equity funds and venture capitalists, academics, government agencies, and even global partners.”

On March 27, a discussion between Hanwha Life and the Vice Governor of Hainan Province Shen Danyang took place, allowing the two sides to exchange ideas and explore the possibility of establishing a free trade zone in the Hainan province

where Hanwha Life could pursue investment opportunities.

Hanwha Life also held meetings with senior representatives from other companies including JD.com (a leading China e-commerce company), JingDong Anlian General Insurance, Senstaim (a company leading the field of facial recognition), Hainan Airlines Group, and JP Morgan Chase & Co. China. In these meetings, Hanwha Life shared its views on how the financial industry and investment strategies were changing, driven by the availability and adoption of Big Data. Hanwha advocated for the industry to embrace these changes and create new value.

In addition to the China & Korea CEO Luncheon, Hanwha Life attended a meeting between representatives from major corporations, also organized by Chinese Premier Li Keqiang. Participants at this meeting discussed Asia-focused development opportunities and financial innovations.

Earlier in 2019, Hanwha Life attended the Money20/20 Asia conference in Singapore, a major event in the fintech industry. At the conference, Hanwha had extensively hosted meetings with major fintech players such as Barclay’s, Speedinvest, and tryb Group to discuss the future of the financial industry and potential collaborations opportunities. ■

Explore this month's news of Hanwha and its affiliates, taking the initiative in all corners of the world.



China



Hanwha Total Petrochemical CEO Pays Visit to Chinese Customers

Hyekwoong Kwon, CEO of Hanwha Total Petrochemical traveled to China to meet with customers such as Hengli and Xingda. Together with the customer representatives, CEO Kwon toured Hanwha Total Petrochemical's Chinese facilities and discussed the current state of the global petrochemical market. Hanwha Total Petrochemical hopes to be able to foster closer relations with all customers in this manner and is working to arrange similar visits soon.



Korea



Visitors Get a Taste of Hanwha Techwin's AI Solutions at SECON 2019

Hanwha Techwin rolled out its latest AI solutions to visitors at SECON 2019 at the Korea International Exhibition Center in Ilsan, Korea. Covering everything from retail solutions to building and city management as well as factory solutions, Hanwha Techwin's AI technology addresses a broad spectrum of customer requirements.

Visitors to Hanwha Techwin's booth at SECON 2019 got the chance to experience the company's AI technology for themselves, such as a new AI-integrated hardhat for use in smart factories. By directly experience how AI can enhance workflows, visitors were able to gain an understanding of how they could integrate Hanwha Techwin's technology into their own operations.



"This year, we will be developing and releasing new AI technologies and expand our presence in the AI solutions industry," said a Hanwha Techwin spokesperson. "We will also invest in strategic markets and future growth engines in order to enhance the competitiveness of our products."



United States of America



Hanwha Advanced Materials America

Hanwha Advanced Materials America Keeps Fingers Out of Harm's Way

Employees at Hanwha Advanced Materials America launched a "safe hands"



campaign to ensure that everyone at the company better understands workplace safety guidelines and how to prevent work-related injuries.

As part of the campaign, every member of the production team participated in a training session to cultivate a more vigilant attitude towards safety at the

workplace, and to stress the importance of knowing where their extremities are at all times.

In addition, many employees made handprints as a way of demonstrating their understanding and commitment to the reduction of injuries to the hand.



Hanwha Life Vietnam

Hanwha Life Vietnam Donates Nearly 5,000 Health Insurance Cards to the Disadvantaged

Hanwha Life Vietnam donated 4,636 health insurance cards worth VNĐ 1.4 billion to the disadvantaged and impoverished in the provinces of Kon Tum, Lâm Đồng, Cà Mau, and Bình Phước, providing recipients with access to healthcare they could otherwise not afford.

This year's donation is just the latest in Hanwha Life Vietnam's ongoing CSR campaign in Vietnam. Since 2009, the company has donated a total of 50,313 health insurance cards, and built 160 houses and four healthcare centers. The company also supports the academic aspirations of poor students through the donation of scholarships and bicycles.

Hanwha Life Vietnam's annual health insurance card donation is made in conjunction with the Ho Chi Minh City Sponsoring Association for Poor Patients (SAPP) and is funded by the Korean Life Insurance Social Contribution Committee.

"As an insurance provider, we are very aware of the importance of providing healthcare access to those living in needy conditions," says Back Jong Kook, CEO



of Hanwha Life Vietnam. "We are committed to continuing to work with SAPP to provide disadvantaged people with health insurance cards and helping improve their quality of life."

Due to its significant and ongoing contributions to Vietnamese society, Hanwha Life Vietnam was awarded a Certificate of Merit by the People's Committee of Ho Chi Minh City in September of 2018. The company was also named one of Vietnam's "Top Ten Enterprises for Sustainable Growth" by the Vietnam Chamber of Commerce and Industry as well as given an award for social responsibility by the Consul General of South Korea, Vietnam's Ministry of Planning and Investment, and South Korea's Ministry of Commerce, Industry, and Energy. ■